



Republika ng Pilipinas  
Kagawaran ng Pananalapi  
Kawanihan ng Rentas Internas

# Percentage Tax Return

BIR Form No.

# 2552

For Transactions Involving Shares of Stock Listed and Traded Through the  
Local Stock Exchange or Through Initial and/ or Secondary Public Offering

July 1999 (ENCS)

Fill in all applicable spaces. Mark all appropriate boxes with an "X".

1 Date of Transaction or Date of Listing of Shares of Stock in the Stock Exchange (MM/DD/YYYY)	2 Amended Return? Yes <input type="checkbox"/> No <input type="checkbox"/>	3 Number of sheets attached
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**Part I Background Information**

4 TIN	5 RDO Code	6 Telephone Number
7 Name of Stockbroker/Issuing Corporation (For Individual) Last Name, First Name, Middle Name/(For Non-Individual)Registered Name		
8 Registered Address		8A Zip Code
9 Are you availing of tax relief under an International Tax Treaty or Special Law? Yes <input type="checkbox"/> No <input type="checkbox"/> If yes, specify		
10 Kind of Transaction	10A Shares of Stock Listed and Traded through the LSE	10B Initial Public Offering Primary <input type="checkbox"/> Secondary <input type="checkbox"/>
11 For Initial Public Offering	11A No. of Shares Sold, Bartered, or Exchanged	11B Total Outstanding Shares of Stocks after Listing in the LSE

**Part II Computation of Tax**

Taxable Transaction	ATC	Taxable Base (Gross Selling Price/Gross Value)	Tax Rate	Tax Due
12 Sale, Barter or Exchange of Shares of Stock Listed and Traded through the LSE	12A PT 200	12B	12C 1/2 of 1%	12D
13 Sale/Exchange of Shares of Stock through Primary Public Offering up to 25% over 25% but not over 33 1/3% over 33 1/3 %	13A PT 201	13B	13C 4 %	13D
		13E	13F 2 %	13G
		13H	13I 1 %	13J
14 Sale/Exchange of Shares of Stock through Secondary Public Offering up to 25% over 25% but not over 33 1/3% over 33 1/3 %	14A PT 202	14B	14C 4 %	14D
		14E	14F 2 %	14G
		14H	14I 1 %	14J
15 Total Tax Due				15
16 Less: Tax Credits/Payments				
16A Tax Paid in Return Previously Filed, if this is an Amended Return				16A
16B Creditable Tax Withheld Per BIR Form 2307				16B
16C Total Tax Credits/Payments (Sum of Items 16A & 16B)				16C
17 Total Tax Still Due/(Overpayment) (Item 15 less Item 16C)				17
18 Add: Penalties				
18A Surcharge	18B Interest	18C Compromise		18D
19 Total Amount Payable/(Overpayment) (Sum of Items 17 & 18D)				19

If Overpayment, mark one box only:  To be Refunded  To be issued a Tax Credit Certificate

**Part III Summary of Transactions not subject to Tax**

Transaction Classification	Amount Involved

I declare, under the penalties of perjury, that this return has been made in good faith, verified by me, and to the best of my knowledge, and belief, is true and correct, pursuant to the provisions of the National Internal Revenue Code, as amended, and the regulations issued under authority thereof.

20 \_\_\_\_\_  
Taxpayer/Authorized Agent Signature over Printed Name

21 \_\_\_\_\_  
Title/Position of Signatory

**Part IV Details of Payment**

Particulars	Drawee Bank/ Agency	Number	Date			Amount
			MM	DD	YYYY	
22 Cash/Bank Debit Memo						22
23 Check	23A	23B	23C	23D		23D
24 Tax Debit Memo	24A	24B	24C	24D		24D
25 Others	25A	25B	25C	25D		25D

Stamp of Receiving Office and Date of Receipt

Machine Validation/Revenue Official Receipt Details (If not filed with the bank)

Details of Taxable Transactions (Attach additional sheets if necessary)								
Date	Seller	Buyer	Issuing Corporation	Number of Shares	Taxable Base	Rate	Tax Due	
					.		.	
					.		.	
					.		.	
					.		.	
					.		.	
					.		.	
					.		.	
					.		.	
					.		.	
<b>Total</b>								.
Details of Transaction not subject to Percentage Tax (Attach Additional Sheets if necessary)								
Date	Seller	Buyer	Issuing Corporation	Number of Shares				

**BIR Form No. 2552 - Percentage Tax Return (For Transaction Involving Shares of Stock Listed and Trade Through The Local Stock Exchange Or Through Initial and/or Secondary Public Offering) Guidelines and Instructions**

**Who Shall File (Including Tax Rate and Tax Base)**

This return shall be filed in triplicate by the following taxpayers:

- Every stock broker, who effected a sale, barter, exchange or other disposition of shares of stock listed and traded through the Local Stock Exchange (LSE) other than the sale by a dealer in securities, subject to a tax rate of one-half of one percent (1/2 of 1%) of the gross selling price or gross value in money of the stock sold, bartered or exchanged or otherwise disposed, which tax shall be shouldered by the seller/transferor.
- A corporate issuer, engaged in the sale, exchange or other disposition through Initial Public Offering (IPO) of shares of stock in closely-held corporations at the rates provided hereunder based on the gross selling price or gross value in money of the shares of stock sold, bartered, exchanged or otherwise disposed in accordance with the proportion of shares of stock sold, bartered, exchanged or otherwise disposed to the total outstanding shares of stock after the listing in the local stock exchange:
 

Up to 25%	4%
Over 25% but not over 33 1/3%	2%
Over 33 1/3%	1%
- A stock broker who effected a sale, exchange or other disposition through secondary public offering of shares of stock in closely-held corporations at the rates provided hereunder based on the gross selling price or gross value in money of the shares of stock sold, bartered, exchanged or otherwise disposed in accordance with the proportion of shares of stock sold, bartered, exchanged or otherwise disposed to the total outstanding shares of stock after the listing in the local stock exchange:
 

Up to 25%	4%
Over 25% but not over 33 1/3%	2%
Over 33 1/3%	1%

**When and Where to File**

This return shall be filed as follows:

- For tax on sale of shares of stock listed and traded through the Local Stock Exchange (LSE), within five (5) banking days from date of collection;
- For shares of stocks sold or exchanged through primary public offering, within thirty (30) days from date of listing of shares of stock in the LSE; and
- For tax on shares of stock sold or exchanged through secondary public offering, within five (5) banking days from date of collection.

The return shall be filed with any Authorized Agent Bank (AAB) located within the jurisdiction of the Revenue District Office (RDO) where the Local Stock Exchange is located.

Note: A stockbroker or corporate issuer, in addition to BIR Form 2552, is required to submit on Monday of each week to the Secretary of the Stock Exchange, of which he is a member, a true and complete return which shall contain a declaration of all the transactions effected through him during the preceding week and of taxes collected by him and turned over to the Bureau of Internal Revenue.

**When and Where to Pay**

Upon filing this return, the total amount payable shall be paid to the Authorized Agent Bank (AAB) where the return is filed, which bank is situated within the jurisdiction of the Revenue District Office (RDO) where the Local Stock Exchange is located.

Where the return is filed with an AAB, the lower portion of the return must be properly machine-validated and stamped by the Authorized Agent Bank to serve as the receipt of payment. The machine validation shall reflect the date of payment, amount paid and transaction code, and the stamped mark shall show the name of the bank, branch code, teller's code and teller's initial. The AAB shall also issue an official receipt or bank debit advice or credit document, whichever is applicable, as additional proof of payment.

**Definition of Terms**

Closely Held Corporation means any corporation at least fifty percent (50%) in value of the outstanding capital stock or at least fifty percent (50%) of the total combined voting power of all classes of stock entitled to vote is owned directly or indirectly by or for not more than twenty (20) individuals.

**Penalties**

There shall be imposed and collected as part of the tax:

- A surcharge of twenty five percent (25%) for each of the following violations:
  - Failure to file any return and pay the amount of tax or installment due on or before the due date;
  - Unless otherwise authorized by the Commissioner, filing a return with a person or office other than those with whom it is required to be filed;
  - Failure to pay the full or part of the amount of tax shown on the return, or the full amount of tax due for which no return is required to be filed on or before the due date;
  - Failure to pay the deficiency tax within the time prescribed for its payment in the notice of assessment.
- A surcharge of fifty percent (50%) of the tax or of the deficiency tax, in case any payment has been made on the basis of such return before the discovery of the falsity or fraud, for each of the following violations:
  - Willful neglect to file the return within the period prescribed by the Code or by rules and regulations; or
  - In case a false or fraudulent return is willfully made.
- Interest at the rate of twenty percent (20%) per annum, or such higher rate as may be prescribed by rules and regulations, on any unpaid amount of tax, from the date prescribed for the payment until the amount is fully paid.
- Compromise penalty.

**Attachments Required**

- Certificate of Creditable Tax Withheld at Source (BIR Form 2307), if applicable;
- Proof of exemption for transaction not subject to tax, if applicable;
- Duly approved Tax Debit Memo, if applicable;
- For amended return, proof of the payment and the return previously filed.

**Note: All background information must be properly filled up.**

- The last 3 digits of the 12-digit TIN refers to the branch code.
- TIN = Taxpayer Identification Number