



Republika ng Pilipinas
Kagawaran ng Pananalapi
Kawanihan ng Rentas Internas

Annual Income Tax Return

For Corporation, Partnership and Other Non-Individual
with MIXED Income Subject to Multiple Income Tax Rates or
with Income Subject to SPECIAL/PREFERENTIAL RATE

Enter all required information in CAPITAL LETTERS using BLACK ink. Mark applicable boxes with an "X".
Two copies MUST be filed with the BIR and one held by the taxpayer.

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1 For <input type="checkbox"/> Calendar <input type="checkbox"/> Fiscal	3 Amended Return? <input type="checkbox"/> Yes <input type="checkbox"/> No	4 Short Period Return? <input type="checkbox"/> Yes <input type="checkbox"/> No	5 Alphanumeric Tax Code (ATC) IC 055 <input type="checkbox"/> Minimum Corporate Income Tax (MCIT) <input type="checkbox"/>
2 Year Ended (MM/20YY) /20			

Part I – Background Information

6 Taxpayer Identification Number (TIN)	-	-	0 0 0 0	7 RDO Code
8 Date of Incorporation/Organization (MM/DD/YYYY) / /				
9 Registered Name (Enter only 1 letter per box using CAPITAL LETTERS)				
10 Registered Address (Indicate complete registered address)				
11 Contact Number		12 Email Address		
13 Main Line of Business				14 PSIC Code
15 Method of Deduction <input type="checkbox"/> Itemized Deduction [Section 34 (A-J), NIRC]				

Part II – Total Tax Payable

(Do NOT enter Centavos)

16 Total Income Tax Due (Overpayment) (From Part V Item 37D)	
17 Less: Total Tax Credits/Payments (From Part V Item 38D)	
18 Net Tax Payable (Overpayment) (Item 16 Less Item 17)	
19 Add: Total Penalties (From Part V Item 43)	
20 TOTAL AMOUNT PAYABLE (Overpayment) (Sum of Items 18 & 19) or (From Part V Item 44)	
21 If Overpayment, mark "X" one box only (Once the choice is made, the same is irrevocable)	
<input type="checkbox"/> To be refunded	<input type="checkbox"/> To be issued a Tax Credit Certificate (TCC)
<input type="checkbox"/> To be carried over as a tax credit for next year/quarter	

We declare under the penalties of perjury, that this annual return has been made in good faith, verified by us, and to the best of our knowledge and belief is true and correct, pursuant to the provisions of the National Internal Revenue Code, as amended, and the regulations issued under authority thereof. (If Authorized Representative, attach authorization letter and indicate TIN)

Signature over printed name of President/Principal Officer/Authorized Representative		Signature over printed name of Treasurer/Assistant Treasurer	
Title of Signatory	Number of pages filed		
22 Community Tax Certificate (CTC) Number/SEC Reg. No.	23 Date of Issue (MM/DD/YYYY)	/	/
24 Place of Issue	25 Amount, if CTC		

Part III – Details of Payment

Details of Payment	Drawee Bank/ Agency	Number	Date (MM/DD/YYYY)	Amount
26 Cash/Bank Debit Memo			/ /	
27 Check			/ /	
28 Tax Debit Memo			/ /	
29 Others (Specify below)				
			/ /	

Machine Validation/Revenue Official Receipt Details (if not filed with an Authorized Agent Bank)

Stamp of Receiving Office/AAB and Date of Receipt (RO's Signature/Bank Teller's Initial)

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Part IV – Basis of Tax Relief

30 Basis of Tax Relief under Special Law or International Tax Treaty
If there is **only one activity/program** under **EXEMPT** and **SPECIAL Tax Regimes**, fill up spaces below.

If there are **more than one activities/programs** under **EXEMPT** and **SPECIAL Tax Regimes**, use as many Mandatory Attachments per Activity (Part VIII) as necessary and mark "X" the box at the left.

	A Exempt	B Special Rate	C Special Tax Relief (Under Regular/Normal Rate)
31 Investment Promotion Agency (IPA) / Implementing Government Agency			
32 Legal Basis			
33 Registered Activity/Program (Reg. No.)			
34 Special Tax Rate			
35 From (MM/DD/YYYY)			
36 To (MM/DD/YYYY)			

Part V - Computation of Amount Payable per Tax Regime

Description	A. Total Exempt	B. Total Special	C. Total Regular	D. Total All Columns
37 TOTAL INCOME TAX DUE (OVERPAYMENT) <i>(From Schedule 1 Item 16B/16C/16D) (To Part II Item 16)</i>	0.00			
38 Less: Tax Credits/Payments <i>(From Schedule 8 Item 13) (To Part II Item 17)</i>				
39 NET TAX PAYABLE (OVERPAYMENT) <i>(Item 37 Less Item 38) (To Part II Item 18)</i>				
Add Penalties				
40 Surcharge				
41 Interest				
42 Compromise				
43 Total Penalties (Sum of Items 40 to 42) <i>(To Part II Item 19)</i>				
44 TOTAL AMOUNT PAYABLE (OVERPAYMENT) <i>(Sum of Items 39 and 43) (To Part II Item 20)</i>				

Part VI - Information - External Auditor/Accredited Tax Agent

45 Name of External Auditor/Accredited Tax Agent				
				46 TIN
47 Name of Signing Partner <i>(If External Auditor is a Partnership)</i>				
				48 TIN
49 BIR Accreditation No.		50 Issue Date (MM/DD/YYYY)		51 Expiry Date (MM/DD/YYYY)
-	-	-	/ /	/ /

ATC	DESCRIPTION	TAX RATE	TAX BASE	ATC	DESCRIPTION	TAX RATE	TAX BASE
IC 010	1. a. In General	30%	Taxable Income from All Sources	IC 011	7. Exempt Corporation	0%	
IC 055	b. Minimum Corporate Income Tax (MCIT)	2%	Gross Income	IC 010	a. On Exempt Activities		
IC 030	2. Proprietary Educational Institutions	10%	Taxable Income from All Sources	IC 021	b. On Taxable Activities	30%	Taxable Income from All Sources
	a. Proprietary Educational Institution whose gross income from unrelated trade, business or other activity exceeds fifty percent (50%) of the total gross income from all sources	30%	Taxable Income from All Sources		8. General Professional Partnership (GPP)	exempt	
IC 055	b. Minimum Corporate Income Tax (MCIT)	2%	Gross Income		9. Corporation covered by Special Law*		
IC 031	3. Non-Stock, Non-Profit Hospitals	10%	Taxable Income from All Sources	RESIDENT FOREIGN CORPORATION			
	a. Non-Stock, Non-Profit Hospitals whose gross income from unrelated trade, business or other activity exceeds fifty percent (50%) of the total gross income from all sources	30%	Taxable Income from All Sources	IC 070	1. a. In general	30%	Taxable Income from Within the Philippines
IC 055	b. Minimum Corporate Income Tax (MCIT)	2%	Gross Income	IC 055	b. Minimum Corporate Income Tax (MCIT)	2%	Gross Income
IC 040	4. a. Government Owned and Controlled Corporations (GOCC), Agencies & Instrumentalities	30%	Taxable Income from All Sources	IC 080	2. International Carriers	2.5%	Gross Philippine Billing
IC 055	b. Minimum Corporate Income Tax (MCIT)	2%	Gross Income	IC 101	3. Regional Operating Headquarters*	10%	Taxable Income
IC 041	5. a. National Government and Local Government Units (LGU)	30%	Taxable Income from All Sources		4. Corporation covered by Special Law*		
IC 055	b. Minimum Corporate Income Tax (MCIT)	2%	Gross Income	IC 190	5. Offshore Banking Units (OBU's)		
IC 020	6. a. Taxable Partnership	30%	Taxable Income from All Sources		a. Foreign Currency Transactions not subjected to Final Tax	10%	Gross Taxable Income on Foreign Currency Transaction not subjected to Final Tax
IC 055	b. Minimum Corporate Income Tax	2%	Gross Income		b. Other than Foreign Currency Transaction	30%	Taxable Income Other Than Foreign Currency Transaction
				IC 191	6. Foreign Currency Deposit Units (FCDU)		
					a. Foreign Currency Transactions not subjected to Final Tax	10%	Gross Taxable Income on Foreign Currency Transaction not subjected to Final Tax
					b. Other than Foreign Currency Transaction	30%	Taxable Income Other Than Foreign Currency Transaction

*Please refer to Revenue District Offices

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Instructions: A. Fill up the applicable columns below, if there is **only one activity/program** under EXEMPT and/or SPECIAL Tax Regimes.
B. Use as many Part VIII-Mandatory Attachments per Activity as necessary, if there are **more than one activities/programs** under EXEMPT and/or SPECIAL Tax Regimes. Consolidated amounts from Part VIII Mandatory Attachments PER TAX REGIME shall be reflected under the corresponding columns below.

Part VII – SCHEDULES

Schedule 1 – COMPUTATION OF TAX Per Tax Regime

Description	A. Total Exempt	B. Total Special	C. Total Regular	D. Total All Columns
1 Net Sales/Revenues/Receipts/Fees <i>(From Schedule 3 Item 6) and (From all of Part VIII Sched B Item 1)</i>				
2 Less: Cost of Sales/Services <i>(From Schedule 3 Item 27) and (From all of Part VIII Sched B Item 2)</i>				
3 Gross Income from Operation <i>(Item 1 Less Item 2)</i>				
4 Add: Other Taxable Income not Subjected to Final Tax <i>(From Schedule 4 Item 4) & (From all of Part VIII Sched B Item 4)</i>				
5 Total Gross Income/Gross Taxable Income <i>(Sum of Items 3 & 4)</i>				
6 Ordinary Allowable Itemized Deductions <i>(From Schedule 5 Item 40) and (From all of Part VIII Sched B Item 6)</i>				
7 Special Allowable Itemized Deductions <i>(From Schedule 6 Item 5) and (From all of Part VIII Sched B Item 7)</i>				
8 NOLCO [only for those taxable under Sec. 27(A to C); Sec. 28(A)(1) & (A)(6)(b) of the Tax Code] <i>(From Schedule 7A Item 8D) and (From all of Part VIII Sched B Item 8)</i>				
9 Total Itemized Deductions <i>(Sum of Items 6, 7 & 8)</i>				
10 Net Taxable Income/Net Income <i>(Item 5 Less Item 9)</i>				
11 Applicable Income Tax Rate <i>(i.e., Special or Regular/Normal rate)</i>	0%	<input type="text"/> . <input type="text"/> %	<input type="text"/> . <input type="text"/> %	
12 Income Tax Due other than MCIT <i>(Item 5 OR Item 10 X Item 11)</i>	0.00			
13 Less: Share of Other Govt. Agencies, if remitted directly			0.00	
14 Net Income Tax Due to National Government <i>(Item 12 Less Item 13)</i>				
15 MCIT (2% of Gross Income in Item 5)				
16 Total Income Tax Due (Overpayment) <i>(Item 16B = Item 14B); (Item 16C = Normal Income Tax in Item 12C or MCIT in Item 15C, whichever is higher); (Item 16D = Sum of Items 16B & 16C) (To Part V Item 37B/37C/37D)</i>				

Schedule 2 - Tax Relief Availment

Description	A. Total Exempt	B. Total Special	C. Total Regular	D. Total All Columns
1 Regular Income Tax Otherwise Due <i>(30% of the Net Taxable Income in Item 10A for Exempt & Item 10B for Special Rate)</i>				
2 Special Allowable Itemized Deductions <i>(30% of the applicable Total in Schedule 6 Item 5)</i>				
3 Sub-Total <i>(Sum of Items 1 and 2)</i>				
4 Less: Income Tax Due <i>(From Sched 1 Item 16)</i>	0.00			
5 Tax Relief Availment before Special Tax Credit <i>(Item 3 Less Item 4)</i>				
6 Add: Special Tax Credits <i>(From Schedule 8 Item 10)</i>				
7 Total Tax Relief Availment <i>(Sum of Items 5 & 6)</i>				

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Schedule 3 - Sales/Revenues/Receipts/Fees	A. Total Exempt	B. Total Special	C. Total Regular	D. Total All Columns
1 Sale of Goods/Properties				
2 Sale of Services				
3 Lease of Properties				
4 Total (Sum of Items 1 to 3)				
5 Less: Sales Returns, Allowances & Discounts				
6 Net Sales/Revenues/Receipts/Fees <i>(Item 4 Less Item 5) (To Schedule 1 Item 1)</i>				

Schedule 3A - Cost of Sales (For those engaged in Trading)	A. Total Exempt	B. Total Special	C. Total Regular	D. Total All Columns
1 Merchandise Inventory, Beginning				
2 Add: Purchases of Merchandise				
3 Total Goods Available for Sale <i>(Sum of Items 1 & 2)</i>				
4 Less: Merchandise Inventory, Ending				
5 Cost of Sales <i>(Item 3 Less Item 4) (To Item 27)</i>				

Schedule 3B - Cost of Sales (For those engaged in Manufacturing)	A. Total Exempt	B. Total Special	C. Total Regular	D. Total All Columns
6 Direct Materials, Beginning				
7 Add: Purchases				
8 Materials Available for Use <i>(Sum of Items 6 & 7)</i>				
9 Less: Direct Materials, Ending				
10 Raw Materials Used <i>(Item 8 Less Item 9)</i>				
11 Direct Labor				
12 Manufacturing Overhead				
13 Total Manufacturing Cost <i>(Sum of Items 10 to 12)</i>				
14 Add: Work in Process, Beginning				
15 Less: Work in Process, Ending				
16 Cost of Goods Manufactured <i>(Sum of Items 13 & 14 Less Item 15)</i>				
17 Add: Finished Goods, Beginning				
18 Less: Finished Goods, Ending				
19 Cost of Goods Manufactured & Sold <i>(Sum of Items 16 & 17 Less Item 18) (To Item 27)</i>				

Schedule 3C - Cost of Services (For those engaged in Services, indicate only those directly incurred or related to the gross revenue from rendition of services)	A. Total Exempt	B. Total Special	C. Total Regular	D. Total All Columns
20 Direct Charges - Salaries, Wages & Benefits				
21 Direct Charges - Materials, Supplies & Facilities				
22 Direct Charges - Depreciation				
23 Direct Charges - Rental				
24 Direct Charges - Outside Services				
25 Direct Charges - Others				
26 Total Cost of Services <i>(Sum of Items 20 to 25) (To Item 27)</i>				

27 Total Cost of Sales/Services <i>(Sum of Items 5, 19 & 26, if applicable) (To Schedule 1 Item 2)</i>				
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Schedule 4 - Other Taxable Income not Subjected to Final Tax <i>(Attach additional sheet/s, if necessary)</i>	A. Total Exempt	B. Total Special	C. Total Regular	D. Total All Columns
1				
2				
3				
4 Total Other Taxable Income not Subjected to Final Tax <i>(Sum of Items 1 to 3) (To Schedule 1 Item 4)</i>				

Schedule 5 - Ordinary Allowable Itemized Deductions <i>(Attach additional sheet/s, if necessary)</i>	A. Total Exempt	B. Total Special	C. Total Regular	D. Total All Columns
1 Advertising and Promotions				
Amortizations <i>(Specify on Items 2, 3 & 4)</i>				
2				
3				
4				
5 Bad Debts				
6 Charitable Contributions				
7 Commissions				
8 Communication, Light and Water				
9 Depletion				
10 Depreciation				
11 Director's Fees				
12 Fringe Benefits				
13 Fuel and Oil				
14 Insurance				
15 Interest				
16 Janitorial and Messengerial Services				
17 Losses				
18 Management and Consultancy Fee				
19 Miscellaneous				
20 Office Supplies				
21 Other Services				
22 Professional Fees				
23 Rental				
24 Repairs and Maintenance <i>(Labor or Labor & Materials)</i>				
25 Repairs and Maintenance <i>(Materials/Supplies)</i>				
26 Representation and Entertainment				
27 Research and Development				
28 Royalties				
29 Salaries and Allowances				
30 Security Services				
31 SSS, GSIS, Philhealth, HDMF and Other Contributions				
32 Taxes and Licenses				
33 Tolling Fees				
34 Training and Seminars				
35 Transportation and Travel				

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Schedule 5 – Ordinary Allowable Itemized Deductions (Continued from Previous Page)

Others [Specify below; Attach additional sheet(s), if necessary]	A. Total Exempt	B. Total Special	C. Total Regular	D. Total All Columns
36				
37				
38				
39				
40 Total Ordinary Allowable Itemized Deductions (Sum of Items 1 to 39) (To Schedule 1 Item 6)				

Schedule 6 - Special Allowable Itemized Deductions (Attach additional sheet/s, if necessary)		A. Total Exempt	B. Total Special	C. Total Regular	D. Total All Columns
Description	Legal Basis				
1					
2					
3					
4					
5 Total Special Allowable Itemized Deductions (Sum of Items 1 to 4) (To Schedule 1 Item 7)					

Schedule 7 - Computation of Net Operating Loss Carry Over (NOLCO) [only for those taxable under Sec. 27(A to C); Sec. 28(A)(1) & (A)(6)(b)]

1 Gross Income	
2 Less: Total Deductions Exclusive of NOLCO & Deduction Under Special Law	
3 Net Operating Loss (Item 1 Less Item 2) (To Schedule 7A)	

Schedule 7A - Computation of Available Net Operating Loss Carry Over (NOLCO)

Net Operating Loss				B) NOLCO Applied Previous Year
Year Incurred	A) Amount			
4				
5				
6				
7				

Continuation of **Schedule 7A** (Item numbers continue from table above)

	C) NOLCO Expired	D) NOLCO Applied Current Year	E) Net Operating Loss (Unapplied)
4			
5			
6			
7			
8 Total NOLCO (Sum of Items 4D to 7D) (To Schedule 1 Item 8)			

Schedule 8 - Tax Credits/Payments- Attach proof	A. Total Exempt	B. Total Special	C. Total Regular	D. Total All Columns
1 Prior Year's Excess Credits Other Than MCIT				
2 Income Tax Payments under MCIT from Previous Quarter/s				
3 Income Tax Payments under Regular/Normal Rate from Previous Quarter/s				
4 Excess MCIT Applied this Current Taxable Year (From Schedule 9 Item 4F)				
5 Creditable Tax Withheld from Previous Quarter/s				
6 Creditable Tax Withheld per BIR Form No. 2307 for the 4th Quarter				

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Schedule 8 – Tax Credits/Payments (Continued from Previous Page)

Description	A. Total Exempt	B. Total Special	C. Total Regular	D. Total All Columns
7 Foreign Tax Credits, if applicable				
8 Tax Paid in Return Previously Filed, if this is an Amended Return				
9 Income Tax Payments under Special Rate from Previous Quarter/s				
10 Special Tax Credits (To Schedule 2 Item 6)				
Other Credits/Payments (Specify below):				
11				
12				
13 Total Tax Credits/Payments <i>(Sum of Items 1 to 12) (To Part V Item 38)</i>				

Schedule 9 - Computation of Minimum Corporate Income Tax (MCIT) [Applicable only to those taxable under Sec 27 (A to C) & Sec. 28(A)(2)]

Year	A) Normal Income Tax as Adjusted	B) MCIT	C) Excess MCIT over Normal Income Tax
1			
2			
3			

Continuation of Schedule 9 (Item numbers continue from table above)

	D) Excess MCIT Applied/Used for Previous Years	E) Expired Portion of Excess MCIT	F) Excess MCIT Applied this Current Taxable Year	G) Balance of Excess MCIT Allowable as Tax Credit for Succeeding Year/s
1				
2				
3				
4 Total Excess MCIT (Sum of Column for Items 1F to 3F) (To Schedule 8 Item 4)				

Schedule 10 - Reconciliation of Net Income per Books Against Taxable Income (Attach additional sheet/s, if necessary)

Description	A. Total Exempt	B. Total Special	C. Total Regular	D. Total All Columns
1 Net Income (Loss) per books				
Add: Non-deductible Expenses/Taxable Other Income				
2				
3				
4 Total (Sum of Items 1 to 3)				
Less: A) Non-taxable Income and Income Subjected to Final Tax				
5				
6				
B) Special Deductions				
7				
8				
9 Total (Sum of Items 5 to 8)				
10 Net Taxable Income (Loss) (Item 4 Less Item 9)				

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Schedule 13 - Supplemental Information *(Attach additional sheet/s, if necessary)*

I) Gross Income/Receipts Subjected to Final Withholding	A) Exempt	B) Actual Amount/Fair Market Value/Net Capital Gains	C) Final Tax Withheld/Paid
1 Interests			
2 Royalties			
3 Dividends			
4 Prizes and Winnings			

II) Sale/Exchange of Real Properties	A) Sale/Exchange #1	B) Sale/Exchange #2
5 Description of Property <i>(e.g., land, improvement, etc.)</i>		
6 OCT/TCT/CCT/Tax Declaration No.		
7 Certificate Authorizing Registration (CAR) No.		
8 Actual Amount/Fair Market Value/Net Capital Gains		
9 Final Tax Withheld/Paid		

III) Sale/Exchange of Shares of Stock	A) Sale/Exchange #1	B) Sale/Exchange #2
10 Kind <i>(PS/CS)</i> / Stock Certificate Series No.	/	/
11 Certificate Authorizing Registration (CAR) No.		
12 Number of Shares		
13 Date of Issue <i>(MM/DD/YYYY)</i>	/	/
14 Actual Amount/Fair Market Value/Net Capital Gains		
15 Final Tax Withheld/Paid		

IV) Other Income <i>(Specify)</i>	A) Other Income #1	B) Other Income #2
16 Other Income Subject to Final Tax Under Sections 57(A)/127/others of the Tax Code, as amended <i>(Specify)</i>		
17 Actual Amount/Fair Market Value/Net Capital Gains		
18 Final Tax Withheld/Paid		

19 Total Final Tax Withheld/Paid <i>(Sum of Items 1C to 4C, 9A, 9B, 15A, 15B, 18A & 18B)</i>	
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Schedule 14- Gross Income/Receipts Exempt from Income Tax

1 Return of Premium <i>(Actual Amount/Fair Market Value)</i>	
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I) Personal/Real Properties Received thru Gifts, Bequests, and Devises	A) Personal/Real Properties #1	B) Personal/Real Properties #2
2 Description of Property <i>(e.g., land, improvement, etc.)</i>		
3 Mode of Transfer <i>(e.g. Donation)</i>		
4 Certificate Authorizing Registration (CAR) No.		
5 Actual Amount/Fair Market Value		

II) Other Exempt Income/Receipts	A) Other Exempt Income #1	B) Other Exempt Income #2
6 Other Exempt Income/Receipts Under Sec. 32 (B) of the Tax Code, as amended <i>(Specify)</i>		
7 Actual Amount/Fair Market Value/Net Capital Gains		

8 Total Income/Receipts Exempt from Income Tax <i>(Sum of Items 1,5A, 5B, 7A &7B)</i>	
--	--